

VILLAGE OF MCLEAN

FINANCE MEETING

SEPTEMBER 9, 2019

President Hammel called the Finance Meeting to order at 6:10pm. ROLL CALL-Johnson, Hendrickson, Shifflet, Billington and Wester. Absent: VanDyke. Also present: Treasurer Karen Williams.

Motion by Hendrickson 2nd Billington to approve June 3, 2019 Finance meeting minutes. All ayes, motion carried. Absent: VanDyke.

Hammel turned the meeting over to Treasurer Karen Williams.

*MFT-MM-\$18,547.34. Revenue receipts are under budget for the 3 months ending July 31, 2019. No MFT expenses have been paid through July 31, 2019. Chip & Seal have been done.

GENERAL FUND-There is a total of \$1,168,049.24 in cash and certificates of deposits available. Revenue is over budget and expenses are under. There has not been any money spent out of TIF so far. Payroll for Police is over budget due to 42 hours of overtime. Maintenance & Repairs over budget due to repair of overhead door and framing. Tree Removal & Trimming over budget due to several trees needing removal or trimming and stump removal. Parks & tourism Promotions-over budget due to trustees approving \$2000 for CORE for McLean 6.6K run. Grants to Other Entities over budget due to grant to the Park District for Independence Day celebration. Office expenses over budget due to the copier maintenance. Depreciation expense over budget for three months ending July 31, 2019. Storm Sewer- Repair & Maintenance over budget due the repairs at the Old Pump House area. Police-office expenses over budget due to purchase of toners and purchase of Illinois Citation Book. Police-Repair & Maintenance over budget due to replacement of tires.

WATER & SEWER FUND-There is \$656,554.17 in cash and CD's Revenue is under budget and expenses are under budget. Water & sewer sales are over budget due to residents filling their pools. There have been no TIF projects to date. Expenditures-Fuel etc. over budget due to paying the entire invoice to FS Evergreen for diesel fuel entirely from Water & Sewer. Postage over budget due to adding postage to machine. Legal & Professional over budget due to legal work on titling of the old well house.

Motion by Hendrickson 2nd Shifflet to adjourn the Finance Meeting. All ayes, motion carried. Absent: VanDyke. Meeting adjourned at 6:30pm.

Respectfully submitted by,


Sharon C. Leipold

Village Clerk