

APPROVED

**VILLAGE OF MCLEAN
FINANCE MEETING
SEPTEMBER 18, 2017**

Acting President Hammel called the Finance meeting to order at 6:02pm. ROLL CALL- Leach, Shifflet, Hendrickson and Hammel. Absent: West. Also present: Treasurer Karen Williams.

Motion by Hammel 2nd Shifflet to approve the Finance meeting of June 5, 2017 as amended. All ayes, motion carried. Absent: West.

Williams presented the finances of the funds.

She stated the Village is in good financial shape.

Wheelock & Aldrich Fund-use for Food Pantry and Oly Fire Basketball-Balance-\$529.98

Motor Fuel Fund-Receipts are under budget-As of July 31, 2017 no bills had come in.

General Fund-\$1,002,881.

Revenues are over budget and Expenses are under budget.

Sales tax is down and State Income tax receipts have a lag of 3 months.

Part time Police Budget is over due to Chris Lane working filling in for Rick Davis vacation.

Payroll for Police Chief is over due to paying out to retiring Rick Davis vacation and sick time.

Village portion of Social Security taxes is over for the same reasons as above.

Parks & Tourism is over

Hotel/Motel over due to engineering survey

Legal Audit is over due to timing of payment.

Accounting & Legal over to due Fence problem and dangerous building

Water & Sewer Fund-Checking \$230,538.22(not reserved), Money Market

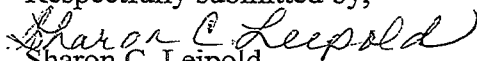
\$92,699.60(not reserved), Water Tower Construction \$2019.01(reserved)

Revenue is over

Expenses is under

Motion by Hammel 2nd Shifflet to adjourn the Finance Meeting. All ayes, motion carried. Absent: West. Meeting adjourned at 6:33pm.

Respectfully submitted by,



Sharon C. Leipold

Village Clerk