

APPROVED

VILLAGE OF MCLEAN
QUARTERLY FINANCE MEETING
SEPTEMBER 12, 2016

Trustee Krueger called the 1st quarterly Finance Meeting to order at 6:00pm. ROLL CALL-Krueger, Shifflet, Lane and West. Absent: Hammel, Leach and Hodge. Also present: Treasurer Karen Williams.

Motion by Shifflet 2nd Lane to approve the Finance Meeting minutes from June 6, 2016 as amended. All ayes, motion carried. Absent: Hamel, Leach and Hodge.

Williams went over each fund.

- \$3,000-Wheelock & Aldrich
- \$19,000-MFT(work has been approved)
- \$390,214.54-General
- \$111,964.20-Money Market
- \$199,202.57-TIF
- \$71,306.84-Hotel/Motel Fund
- \$52,507.59-CD
- \$63,568.93-Other Capital(Asset Replacement)

Revenues are under budget and expenses are under budget. Net income over budget.


Payroll is over budget due to 3 pay periods in July and also because Shari Hester cleans the water office and police office now.

- Water & Sewer Fund
- \$176,025.73-Checking
- \$92,558.40-Money Market
- \$2,254.94-Water Tower Construction
- \$98,678.40-Bond and Interest Repay
- Water tower fee goes into Bond and Interest Repay

Revenue is over budget and expenses are under budget. Net income over budget

Motion by Krueger 2nd Shifflet to adjourn meeting. All ayes, motion carried. Absent: Hammel, Leach and Hodge. Meeting adjourned at 6:40pm.

Respectfully submitted by,


Sharon C. Leipold
Village Clerk