

# Village of McLean

## Ordinance#

16-11-07

**Ordinance Abating the Tax Hereto Levied for the Year 2016 to Pay the Principal Of and Interest On \$450,000 General Obligation Bonds (Alternate Revenue Source), Series 2009, of the Village of McLean, McLean County, Illinois**

Adopted by the Village Board  
Of the  
Village of McLean

**Published in pamphlet form by authority of the Village of McLean, McLean**

**County, Illinois this 11<sup>th</sup> day of November, 2016.**

ORDINANCE NO. 16-11-07

ANNUAL ABATEMENT ORDINANCE

Ordinance abating the tax hereto levied for the year 2016 to pay the principal of and interest on \$450,000 General Obligation Bonds (Alternate Revenue Source), Series 2009, of the Village of McLean, McLean County, Illinois

FILED  
McLEAN COUNTY, ILLINOIS

NOV 21 2016

Kathy Michael  
COUNTY CLERK

*For County Clerk to stamp*

WHEREAS, the President and the Board of Trustees (the "Board of Trustees") of the Village of McLean, McLean County, Illinois (the "Village"), by Ordinance Number 09-03-02, adopted on the 2<sup>nd</sup> day of March, 2009 (the "Ordinance"), did provide for the issue of \$450,000 General Obligation Bonds (Alternate Revenue Source), Series 2009 (the "Bonds"), and the levy of a direct annual tax sufficient to pay the principal of and interest on the Bonds; and

WHEREAS, the Pledged Revenues (as defined in the Ordinance) have been determined by the Village Treasurer to provide an amount not less than 1.25 times debt service of all Outstanding Bonds (as defined in the Ordinance) in the next succeeding bond year (June 1 and December 1); and

WHEREAS, it is necessary and in the best interests of the Village that the tax heretofore levied for the year 2015 to pay the principal of and interest on the Bonds be abated;

NOW THEREFORE, Be It Ordained by the President and Board of Trustees of the Village of McLean, McLean County, Illinois, as follows:

**Section 1. Abatement of Tax.** The tax heretofore levied for the year 2016 in the Ordinance is hereby abated in its entirety.

STATE OF ILLINOIS        )  
  ) ss  
COUNTY OF MCLEAN        )

FILING CERTIFICATE

I, the undersigned, do hereby certify that I am the duly qualified and acting County Clerk of the County of McLean, Illinois, and as such official I do further certify that on the 21<sup>st</sup> day of November, 2016, there was filed in my office a duly certified copy of Ordinance No. 16-11-07 entitled:

ORDINANCE NO. 16-11-07

AN ORDINANCE abating the tax heretofore levied for the year 2015 to pay debt service on \$450,000 General Obligation Bonds (Alternate Revenue Source), Series 2009, of the Village of McLean, McLean County, Illinois

duly adopted by the President and Board of Trustees of the Village of McLean, McLean County, Illinois, (the "Village") on the 7<sup>th</sup> day of November, 2016, and that the same has been deposited in the official files and records of my office.

I do further certify that the taxes heretofore levied for the year 2016 for the payment of \$450,000 General Obligation Bonds (Alternate Revenue Source), Series 2009, will be abated in their entirety as provided in said Ordinance.

IN WITNESS WHEREOF, I hereunto affix my official signature and the seal of said County, this 7<sup>th</sup> day of November, 2016.

Kathy Michael  
McLean County Clerk

**FILED**  
McLEAN COUNTY, ILLINOIS  
NOV 21 2016  
Kathy Michael  
COUNTY CLERK  
For County Clerk to stamp

STATE OF ILLINOIS )

) SS

COUNTY OF MCLEAN )

**PUBLICATION CERTIFICATE**

I, the undersigned Village Clerk, certify that I am the duly elected and acting Village Clerk of the Village of McLean, McLean County, Illinois.

I further certify that on Monday, November 7, 2016, the Board of Trustees of such municipality passed and approved Ordinance No. 16-11-07, entitled:

**Ordinance Abating the Tax Hereto Levied for the Year 2016 to Pay the Principal Of and Interest On \$450,000 General Obligation Bonds (Alternate Revenue Source), Series 2009, of the Village of McLean, McLean County, Illinois**

Board of Trustees of the Village of McLean previously adopted a Resolution that authorized all Village Ordinances to be published in pamphlet form.

The pamphlet form of Ordinance No. 16-11-07, including the Ordinance and a cover sheet thereof, was prepared, and a copy of such Ordinance was posted in the municipal building, commencing on 21st of Nov, 2016 and continuing for at least ten days thereafter. Copies of such Ordinance were also available for public inspection upon request in the office of the Village Clerk.

Dated at McLean, Illinois, this 11<sup>th</sup> day of November, 2016.

  
Village Clerk

(SEAL)