# Village of McLean

### **Ordinance**#

## 13-12-02A

An Ordinance Abating the Tax Hereto Levied for the Year 2013 to pay the Principal of and Interest on \$450,000 General Obligation Bonds (Alternate Revenue Source), Series 2009, of the Village of McLean, McLean County, Illinois

> Adopted by the Village Board Of the Village of McLean

Published in pamphlet form by authority of the Village of McLean, McLean

County, Illinois this 12 th day of December 2013.

ORDINANCE NO. 13-12-02 A

ANNUAL ABATEMENT ORDINANCE

Ordinance abating the tax hereto levied for the year 2013 to pay the principal of and interest on \$450,000 General Obligation Bonds (Alternate Revenue Source), Series 2009, of the Village of McLean, McLean County, Illinois FILED MCLEAN COUNTY, ILLINOIS DEC 0 9 2013

Karny Michael
COUNTY CLERK

For County Clerk to stamp

WHEREAS, the President and the Board of Trustees (the "Board of Trustees") of the Village of McLean, McLean County, Illinois (the "Village"), by Ordinance Number 09-03-02, adopted on the 2<sup>nd</sup> day of March, 2009 (the "Ordinance"), did provide for the issue of \$450,000 General Obligation Bonds (Alternate Revenue Source), Series 2009 (the "Bonds"), and the levy of a direct annual tax sufficient to pay the principal of and interest on the Bonds; and

WHEREAS, the Pledged Revenues (as defined in the Ordinance) have been determined by the Village Treasurer to provide an amount not less than 1.25 times debt service of all Outstanding Bonds (as defined in the Ordinance) in the next succeeding bond year (June 1 and December 1); and

WHEREAS, it is necessary and in the best interests of the Village that the tax heretofore levied for the year 2013 to pay the principal of and interest on the Bonds be abated;

NOW THEREFORE, Be It Ordained by the President and Board of Trustees of the Village of McLean, McLean County, Illinois, as follows:

Section 1. Abatement of Tax. The tax heretofore levied for the year 2013 in the Ordinance is hereby abated in its entirety.

Section 2. Filing of Ordinance. Forthwith upon the adoption of this ordinance, the Village Clerk shall file a certified copy hereof with The County of McLean, Illinois, and it shall be the duty of said County Clerk to abate said tax levied for the year 2013 in accordance with the provisions hereof.

Section 3. Effective Date. This ordinance shall be in full force and effect forthwith upon its passage by the Board of Trustees and signing and approval by the President.

Adopted on a roll call vote by the Board of Trustees on December 2, 2013.

Michael West, President of the

Board of Trustees of the Village of McLean

AYES:

5

NAYS:

2

ABSENT:

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RECORDED in the Village Records on

, 2013

ATTEST:

Sharon Leinold Village Clark

| STAT     | E OF ILLINOIS  |                       | ı                                     |   |                           |
|----------|--|-----------------------|---------------------------------------|---|---------------------------|
|          |  | ) ss                  |                                       | • •   |                           |
| COON     | TY OF MCLEAN   | )                     | CERTIFICATE                           |   |                           |
|          | T.d  |                       | · · · · · · · · · · · · · · · · · · · |   |                           |
|          | I, the undersigned, d                                    | lo hereby certify the | nat I am the duly                     | qualified and acting Cou  | inty Clerk of             |
| the Co   | ounty of McLean, Illin                                   | ois, and as such o    | fficial I do furthe                   | r certify that on the   | day of                    |
|          |  | _, 2013, there was    | s filed in my offic                   | ce a duly certified copy of   | of Ordinance              |
| No.      | entitl   | ed:                   |                                       |   |                           |
|          | ·  | PRDINANCE NO.         | 13-12-02-                             | A   |                           |
|          | AN ORDINA<br>pay debt service of<br>Source), Series 2009 | n \$450,000 Gener     | ral Obligation Bo                     | vied for the year 2013 to<br>onds (Alternate Revenue<br>on County, Illinois | )<br><del>;</del>         |
| duly ac  | dopted by the Preside                                    | ent and Board of      | Trustees of the V                     | illage of McLean, McL   | ean County,               |
| Illinois | s, (the "Village") on t                                  | he 2nd day of Dec     | ember, 2013, and                      | that the same has been  | deposited in              |
| the offi | icial files and records                                  | of my office.         |                                       |   | ,                         |
|          | I do further certify                                     | that the taxes her    | etofore levied for                    | the year 2013 for the   | payment of                |
| \$450,0  | 00 General Obligation                                    | Bonds (Alternate      | Revenue Source)                       | ), Series 2009, will be ab  | ated in their             |
| entirety | y as provided in said (                                  | Ordinance.            |                                       |   |                           |
|          | IN WITNESS WHEI  | REOF, I hereunto      | affix my official s                   | ignature and the seal of s  | said County,              |
| this     | day of   |                       | , 2013.                               | McLEAN COUNT  | <b>E D</b><br>Y, illinois |
|          |  | *                     | ,                                     | DEC 0 9   | 2013                      |
|          |  | McLean (              | County Clerk                          | Kachu no country c  | uch ael<br>LERK           |

**VILLAGE OF MCLEAN** 

MCLEAN COUNTY

MCLEAN COUNTY, ILLINOIS

DEC 0 9 2013

Kashy Trahase
COUNTY CLERK

(For use by County Clerk)

## TRUTH IN TAXATION CERTIFICATE OF COMPLIANCE

I, the undersigned, hereby certify that I am the presiding officer of Village of McLean and as such presiding officer, I certify that the levy ordinance, a copy of which is attached, was adopted pursuant to, and in all respects in compliance with the provisions of Section 18-60 through 18-85 of the "Truth in Taxation" law. Check one of the choices below: The taxing district published a notice in the newspaper and conducted a hearing 1) meeting the requirements of the Truth in Taxation Law. The taxing district's aggregate levy did not exceed a 5% increase over the prior 2) X year's extension. Therefore, a notice and hearing were not necessary. The proposed aggregate levy did not exceed a 5% increase over the prior year's 3) extension. Therefore, a hearing was not held. The adopted aggregate tax levy exceeded 5% of the prior year's extension and a notice was published within 15 days of its adoption in accordance with the Truth in Taxation Law. The adopted levy exceeded the amount stated in the published notice. A second 4) notice was published within 15 days of the adoption in accordance with the Truth in Taxation Law. . 2013.

Presiding Officer: Make Subst

MICHAEL WEST, President

Village of McLean

| STATE | <b>OF</b> | ILL | INO | IS | ) |
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) SS

#### **COUNTY OF MCLEAN**)

#### **PUBLICATION CERTIFICATE**

I, the undersigned Village Clerk, certify that I am the duly elected and acting Village Clerk of the Village of McLean, McLean County, Illinois.

I further certify that on Monday, December 2, 2013, the Board of Trustees of such municipality passed and approved Ordinance No. 13-12-02A, entitled:

An Ordinance Abating the Tax Hereto Levied for the Year 2013 to pay the Principal of and Interest on \$450,000 General Obligation Bonds (Alternate Revenue Source), Series 2009, of the Village of McLean, McLean County, Illinois

Board of Trustees of the Village of McLean previously adopted a Resolution that authorized all Village Ordinances to be published in pamphlet form.

Dated at McLean, Illinois, this // day December, 2013.

(SEAL)

Sharan Cheipplal Village Clerk