

Village of McLean Audit Meeting Minutes for 24 March 2026

Called to order by President Biehl at 6:30pm

Roll Call: Trustee Kirby here, Trustee Dawdy here, Trustee Page here, Trustee Mattson here, President Biehl here.

Also, present Teresa Isringhausen clerk, Marcy Seeman treasurer, Chief of Police

Speaker Mat Olsen, audit manager.

Highlight overview of audit—report states that management is responsible for financial statements. They are correct and sound.

Page 12 in the binder book Revisions are explained for over/under expenditures general fund down \$58,000, TIF up \$16,000, Motor Fuel tax up \$6493, BD Fund up \$109,025

Page 15 Water and Sewer Fund Operational income up 110,000 total after 2.5-2.7 million.

Page 42 10-year comparison 82% IMRF which is a good range to be in. The range for good is (75-95%)

Page 44—Budget action report—Instructed board members to thoroughly review that page if any questions ask

IT Security and awareness—continue to reevaluate the process.

Fund Balance Policy—can it withstand any covid or anything else. Mat Olsen to send email to President Biehl outlining this and Capital Depreciation and Investment policy.

Trustee Kirby—property taxes are based on Lake County. The response was that this was a typo.

President Biehl suggested Board members look through and if any more questions please see Marcy S. Treasurer so there is only one email, so no questions get missed.

Motion to adjourn Audit Meeting held on 24 March 2026 @ 7:00pm first by Trustee Kirby and second by Trustee Dawdy, which was unanimously approved by Trustee's present.

Respectfully submitted



Teresa Isringhausen Clerk

06 April 26