

VILLAGE OF MCLEAN
FINANCE MEETING
DECEMBER 4, 2017

West called the Finance meeting to order at 6:00PM. ROLL CALL-West, Hendrickson, Shifflet and Billington. Absent: Hammel. Also present: Treasurer Karen Williams.

Motion by West 2nd Billington to approve September Finance meeting as amended. All ayes, motion carried. Absent: Hammel

Williams went over all funds ending October 31, 2017.

Wheelock & Aldrich balance: \$529.98

MFT balance: \$9300.00 cash. Receipts under. Never a surplus in MFT, Monies are based on per capita.

General Fund balance; \$1,104,117.37 of which \$500,000 is not reserved. Revenue over budget and expenses under budget. Williams suggested that the village could pay off the small loan and the water tower fee could be approximately \$7.50 instead of \$9.30.

TIF should bring in around \$173,000 and 15% goes to Olympia and \$30,000 to Kent Seeman.

Williams stated that there is too much money that is not FDIC in the Atlanta Bank. She suggested that CD's and Money Market accounts could be put some where else.

Water & Sewer balance: \$582,583.42. Revenue is over budget and expenses are under budget. The 5% will be added on next months bill.

Motion by Hendrickson 2nd West to adjourn the Finance meeting. All ayes, motion carried. Absent: Hammel. Meeting adjourned at 6:50pm.

Respectfully submitted by,



Sharon C. Leipold
Village Clerk