

VILLAGE OF MCLEAN
QUARTERLY FINANCE MEETING
DECEMBER 3, 2012

APPROVED

President Adams called the quarterly finance meeting to order at 6:30pm. ROLL CALL- West, Hammel and Honegger. Absent: McMann, Nevenner and Lane. Also present: Treasurer Karen Williams. Visitors present: Hannah Adams and Scott Sheldon.

Karen Williams went over the 6 month income statement on the Wheelock and Aldrich Fund. There is no internal budget prepared for this fund.

MFT Fund is budgeted over a 12 month period. Receipts are \$1,935.53 over budget for the 6 months ending Oct. 31, 2012. Expenses are \$4,921.45 over budget for the 6 months ending Oct. 31, 2012. Total Net Income is \$2,985.93 over budget for the 6 months ending Oct. 31, 2012

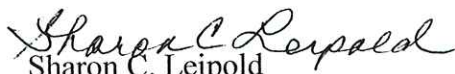
GENERAL FUND: The revenue for the 6 months ending Oct 31, 2012 is \$49,283.39 over budget because the property tax receipts have been received. The expenses for the 6 months ending Oct. 31, 2012 are \$27,886.34 under budget. Net income is \$45,606.32 which is \$77,169.73 over budget.

Expenditures: Payroll Streets Salary is over budget due to part time help mowing and pouring sidewalks. Payroll Police Chief Salary slightly over budget. Payroll Treasurers Salary is slightly over budget due to working overtime on the appropriations and annexation documents. Payroll Office Help Salary over budget due to hours filling in for treasurers vacation and helping with compiling annexation documents. Board salaries over budget due to special meetings for TIF and annexations. Blue Cross payments over budget by about \$100 a month. The fact sheet sent to village was incorrect so the monthly premium will be \$100 more per month. Still less than the prior fiscal year. Parks and Tourism over budget but entire amount budgeted was spent in June. Vehicle repair and maintenance over budget due to repairs on the JVC tractor, dump truck and F250.

West asked if we budgeted for new water meters and Karen stated no.

Motion by Hammel 2nd West to adjourn finance meeting. All ayes, motion carried.
Absent: McMann, Nevenner and Lane. Finance meeting adjourned at 6:50pm.

Respectfully submitted by,


Sharon C. Leipold
Village Clerk.